

**1 December 2016**

**Specialist Investment Properties plc**  
(the "Company" or "SIPP")

**Appointment of Director**

The Company is pleased to announce the appointment of a new director, Simon Clements, who joins the board as an independent non-executive director with immediate effect.

Simon Clements graduated from Hull University with a degree in accounting in 1994 and qualified as a Chartered Accountant with Horwath Clark Whitehill in 1998, where he worked in the corporate finance department from 1998 to 2000. He has over 16 years' of investment banking experience with Allenby Capital Limited ("Allenby Capital") and Sanlam Securities UK Limited ("Sanlam") (formerly John East & Partners Limited and Merchant Securities plc). During his time at Allenby Capital and Sanlam, he was the Qualified Executive with primary responsibility for SIPP. On 30 June 2016, he left Allenby Capital to take up the role of Group Finance Director at Squibb Group Limited.

John Le Poidevin, director of SIPP, commented: "We are delighted to welcome Simon to the Board. His extensive knowledge of the Company and the AIM market will be of great assistance to the Board"

Mr Simon Robert Clements, aged 43, has no current directorships, but has been a director or partner of the following entities within the past five years:

GT Independent Financial Advisers Limited  
John East & Partners Limited  
Merchant Securities Group plc  
Merchant Securities Holdings Limited  
Merchant Securities (Nominees) Limited  
MSGL Limited  
Sanlam Private Investment Holdings UK Limited  
Sanlam Securities UK Limited

There is no further information required to be disclosed under Schedule Two, paragraph (g) of the AIM Rules for Companies.

**For further information:**

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